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Source : Danen Technology Corporation

Danen announced December 2017 unaudited revenue report

Danen Technology Corp. (TWSE: 3686) announced unaudited revenue report of December 2017 with NT\$118.89 million, an increase of 4.73% compared to previous month and more than 80% increase than the same period of last year.

(TWD in Millions)	2017	2016	MoM (+%)	YoY (+%)
Dec.	118.89	64.77	4.73%	83.55%
Jan.-Dec.	948.61	1,370.99		-30.81%

The stable price and demand of multi c-Si wafers continuously maintained at Q4, which were driven by the domestic rush-installation demand of China stimulated by the adjustment of grid power price. The company reports its December sales revenue with 4.73% growth when compared to previous month and more than 80% increase than the same period of last year.

The current demand of China market is from the deferred PV leader program and the PV subsidy program of 2018 announced by government which reduces slightly than market prediction. Furthermore, the season's demand of Q1 arises at India and Japan which makes the visibility of orders extends forward and the market condition of Q1 seems not to be pessimistic. Look into the new year of 2018, the company will not only continuously improves the quality of product, efficiency of producing, and cost reducing, but also adjusts the products combination and selling strategy hardly with flexibility to satisfy the demand of market and new clients.

Contact:

Kevin Shih, Manager
pr@danentech.com
+886 3 4738788

About Danen:

Established in 2007, Danen Technology is a specialized multi-crystalline silicon ingots and high-efficiency wafers manufacturer, based in Taoyuan High-Tech Industrial Park, Taiwan, the management team is composed of highly experienced executives and engineers from semiconductor, financial, and related solar industries. The company owns three wafer manufacturing plants, with 330MW capacity currently. Since its establishment, Danen has been highly recognized and earned good reputations from major international cells manufacturers, and continues to be the leading wafer manufacturer of solar value chain in Taiwan by providing superior quality, competitive price, and customized service to our customers.